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| **INTERNAL AUDIT REPORT**  **CONTRACT MANAGEMENT** | | |
|  |  |  |
| OAllRating.png | WCC_Calendar.png | WCC_Calendar.png |
| **Conclusion** | **Audit fieldwork Start Date** | **ARIC Target Date** |
| **MOSTLY EFFECTIVE** | 1/1/2019 | 1/1/2020 |
| **THE WORLD’S LEADING GRC SAAS PROVIDER** | | |

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| Overall Results |

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| **Overall Control Environment Assurance** | | | |
| MOSTLY EFFECTIVE | **MOSTLY EFFECTIVE** | MOSTLY INEFFECTIVE | NO CONTROL |

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| **Issues by Severity** | **Issues by Owner** |
| Executive Summary | |

[Data From highbond]

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| Document Control |

| **Description** | **Issued to** | **Report Issued Date** | **Due Date for Comments** | **Reference** | **Date Received (Actual)** | **Delay (Days)** |
| --- | --- | --- | --- | --- | --- | --- |
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| Objective, Background and Scope |

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| **Purpose / Objective** |

[Data From highbond]

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| **Background** |

* [Data From highbond]

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| **Scope** |

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| * [Data From highbond] | * [Data From highbond] |

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| Issue Summary |

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| **Issue**  **ID** | **Title/Headline** | **Issue Owner** | **Severity** | **Remediation**  **Deadline** |
|  | [Data From highbond] | Customer & Corporate Director | **Medium** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Medium** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Medium** |  |
|  | [Data From highbond] | Planning & Infrastructure Director | **Medium** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Medium** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Low** |  |
|  | [Data From highbond] | Planning & Infrastructure Director | **Medium** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Low** |  |
|  | [Data From highbond] | Executive Leadership Team | **High** |  |
|  | [Data From highbond] | Executive Leadership Team | **Medium** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Low** |  |
|  | [Data From highbond] | Customer & Corporate Director | **Low** |  |

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| 1. Contract Management Policy | | | | | |
| **Objective:** Control Framework |  | | | | | | |
| **Issue Owner:** Governance, Risk & Corporate Planning Manager | | | **Executive Owner:** Customer & Corporate Director | | | | |
|  |  | | | | | | |
| Issue Information | | | | | | | |
| **Overall Status** | **Severity** | | | | **Escalation Level** | | |
| Open | Medium | | | | Executive | | |
| **Remediation Deadline** |  | | | | **Remediation Status** | | |
|  |  | | | |  | | |
| **Description** |  | | |  | | | |
| [Data From highbond] | | | | | | | |
| **Root Cause Analysis** |  | | |  | | | |
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| **Risk/Impact** |  | | |  | | | |
| [Data From highbond] | | | | | | | |
| **Recommendation** | | | **Remediation Plan** | | | | |

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| APPENDIX-Risk Framework |

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| **Control Environment Descriptors** |

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| ***Effective*** | * Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| ***Mostly Effective*** | * Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| ***Mostly Ineffective*** | * Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| ***No Control*** | * Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |

***[Note: this is a general guide only. The assigned opinion may not directly align with the methodology above as the professional and independent discretion of audit management may determine that the significance of findings, regardless of the number identified and in the context of the current control environment, is sufficient to warrant a different opinion.]***

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| **Internal Control Rating** |

[Static Text]

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| **Measure of Corporate Risk Likelihood** |

[Static Text]

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| **LIKELIHOOD** |  | **DESCRIPTION** | **QUANTIFICATION** |
| **Almost Certain** | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| **Likely** | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| **Possible** | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| **Unlikely** | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |
| **Rare** | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. | Morbi iaculis magna sit amet magna placerat pulvinar. Vivamus dui odio, ultrices quis ultrices in, aliquet eget lacus. |

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| **Risk Evaluation** |

[Static Text]

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| **PROBABILITY** |  | **IMPACT** | | | | |
| **Insignificant** | **Minor** | **Moderate** | **Major** | **Catastrophic** |
| **Almost Certain** | Medium | Medium | High | Extreme | Extreme |
| **Likely** | Low | Medium | High | Extreme | Extreme |
| **Possible** | Low | Low | Medium | High | Extreme |
| **Unlikely** | Low | Low | Medium | Medium | High |
| **Rare** | Low | Low | Medium | Medium | High |